

INVESTMENT RESEARCH WEEKLY BUSINESS NEW

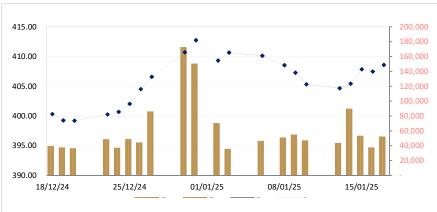
17 JANUARY 2025

Tel: (855) 23 999 966 / 723 388 / 015 723 388 / 012 840 125 / E-MAIL: INFO@ACLEDASECURITIES.COM.KH

CAMBODIA SECURITIES EXCHANGE: MARKET SUMMARY

Index /	Previous Day	Open	Closing	Change	% Change	From Liste	d till Today	Volume	Value (KHR)	
Companies	,	-,	2.036		77 2	High	Low		,	
Index	407.48	407.51	408.60	1.12	▲0.27	662	398	52,396	298,876,880	
PPWSA	6,320	6,320	6,340	20.	▲0.32	8,100	6,100	1,313	8,301,100	
GTI	5,040	5,040	5,200	160.	▲3.17	5,460	2,130	11,682	59,954,820	
PPAP	13,500	13,500	13,700	200.	▲ 1.48	18,300	12,000	1,165	15,746,520	
PPSP	2,140	2,140	2,130	-10.	▼0.47	2,590	1,990	4,785	10,201,250	
PAS	11,640	11,660	11,660	20.	▲0.17	14,100	10,620	268	3,122,460	
ABC	7,240	7,220	7,280	40.	▲ 0.55	11,600	6,760	25,443	184,635,720	
PEPC	2,340	2,350	2,330	-10.	▼0.43	3,400	2,030	486	1,135,040	
DBD	2,050	2,050	2,040	-10.	▼0.49	2,450	1,980	3,662	7,449,440	
JSL	3,220	3,220	3,220	0	0.00	6,080	2,210	1,698	5,397,920	
CAMGSM	2,430	2,430	2,430	0	0.00	3,630	2,260	2,109	5,124,010	
MJQE	2,080	2,080	2,080	0	0.00	2,550	2,000	5,145	10,655,960	

CSX DAILY STOCK INDEX (Last 30 Days)



Securities News

CAMBODIA: CSX targets to bolster exchange in 2025

A report released by the Cambodia Securities Exchange (CSX) yesterday has detailed major securities market developments throughout 2024, as well as laying down the exchange's goals for 2025, which include targets such as significantly increasing daily trading values, expanding new trading accounts and introduction of at least six new listings. CSX's report, 'Market Situation in 2024 and Strategic Plans for 2025', detailed that despite an unsettled global and domestic investment climate in 2024, Cambodia's stock exchange achieved several notable milestones throughout the past year. In 2024, CSX introduced two new listings to the exchange namely Telcotech and Royal Group Phnom Penh SEZ Plc, both bond-listed companies. Last year CSX also witnessed significant growth in the number of active trading accounts, representing a 26 % year-on-year increase compared to 2023.12,745 new accounts opened

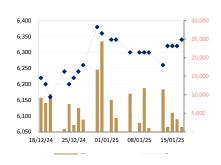
PWSA	Phnom Penh Water Supply Authority							
Industry	Water Utility							
GTI	Grant Twins Int. (Cambodia) Plc.							
Industry	Apparel Clothing							
PPAP	Phnom Penh Autonomous Port.							
Industry	Port Services							
PPSP	Phnom Penh SEZ PLC.							
Industry	SEZ Developer							
PAS	Sihanouk Ville Autonomous Port.							
Industry	Port Services							
ABC	ACLEDA Bank							
Industry	Financial							
PEPC	PESTECH Cambodia							
Industry	Power							
DBD	DBD Engineering PLC							
Industry	Construction and Engineering							
JSL	JS Land PLC.							
Industry	Condo Developer							
CGSM	CAMGSM Plc.							
Industry	Telecommunications							
MJQE	MENGLY J. QUACH EDUCATION PLC							
Industry	Education							

throughout 2024, adding to a sum 58,394 active trading accounts. The CSX report also celebrated improvements in domestic participation and investor confidence in the exchange, with local investors accounting for 93 % of 2024's total trading activity. Meanwhile, the report highlighted that major transactions involving GTI, PAS, and PWSA shares last year resulted in a total trading volume of 1,213,554 shares, valued at a total of 6.266 billion riels. This volume, foreign investors contributed 60 % of funds, read the report. Taiwan investors demonstrated the leader in terms of international participation, representing a 39.5 % share. In second place was Japan, responsible for 21.31 % of transactions followed by China, 14.18 % and Thailand, 5.36 %. However, due to limitations in cash flow, a domestic consumption downturn and global market uncertainties in 2024 the average daily trading value of the CSX decreased by 35 % to 535 million riels, compared to 2023. Meanwhile, the CSX Index dropped by 12.68 %. As well as major trading results, the report also highlighted key training and educational efforts completed by the exchange and its partners in 2024, aimed at improving market understanding and growing the exchange's investor base. These included various training programs, exhibitions and seminars, and a series of collaborations and memorandum of understandings (MoU) with educational institutions to promote financial literacy and investor understanding across the market. Importantly, the report laid down the exchange's key growth targets for 2025. The CSX hopes to see trading values increasing significantly in 2025 with a target of raising the average daily trading value to \$300,000. Throughout 2025, the CSX also hopes to significantly expand market participation by adding 15,000 new trading accounts. On top of this, the CSX report further said that the exchange would introduce at least six new companies to its boards in 2025. There will be three more companies that are expected to list equity securities, and four others will list debt securities," the report added. To achieve the proposed goals, however, the CSX report detailed that various innovations will be necessary. Firstly, the exchange noted that technological innovations would help to aid exchange's growth, including improvements to the CSX Trade platform such as cash deposit and withdrawal features, and the integration of artificial intelligence (AI) tools to allow for real-time query support for investors. In terms of market mechanism reforms, the CSX intends to introduce margin trading in 2025, broadening options for lower-capital investors. The CSX also said that it would adjust the daily price limit to 30 % in 2025, along with shortening the settlement period for debt securities to T+1, and enabling T+N settlement for negotiated trades. The CSX also intends to introduce a mechanism to allow securities used as collateral for loans, and thus potentially improving liquidity issues for investors. The launch of Cambodia's first Exchange Traded Funds (ETFs) is also on track for 2025, offering increased diversity to the exchange's investment opportunities. On top of these changes, the CSX said it would continue its strong focus on market education and capacity building in the new year through a host of training seminars and awareness programs. Alongside these strategic plans, the CSX said that it anticipates a year of significant progress and opportunity for investors in 2025. However, the report added, ongoing collaboration with the Securities and Exchange Regulator of Cambodia (SERC), member companies, and other stakeholders will be crucial in achieving these goals."

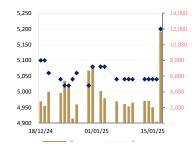
CAMBODIA: Daily securities trading at Cambodia's bourse down 35 pct in 2024

Daily trading value on the Cambodia Securities Exchange (CSX) fell by 35 % in 2024, the bourse said in a press release on Monday. "The average daily trading value in 2024 was more than 535 million riels (approximately 133,963 U.S. dollars), showing a 35 % decline from 2023," said the press release on Market Situation in 2024 and Strategic Plans for 2025. However, there has been a noticeable increase gradually in local investor participation. The average daily trading volume was 101,843 shares, with 93 % traded by local investors," it added. About 12,745 investors opened new trading accounts at CSX last year, an increase of over 26 % year over year. By the end of 2024, the total number of active trading accounts at CSX was 58,394. The press release said CSX welcomed 2 bond-listed companies in 2024 and has registered 23 listed companies, including 11 equity firms and 12 corporate bond firms. Building investor confidence remains a priority for CSX, the press release said. Although the 2024 market situation may not have been favorable for investors, one still perceives the high potential in this market. The drop in the prices of these quality companies' shares presents an opportunity for investors to buy shares below market value, positioning them to sell during the market recovery, it said. The CSX expects that 2025 will be excellent opportunity for investors. "We are committed to achieving significant goals for 2025 by continuing to double the daily trading value to approximately 300,000 U.S. dollars, adding 15,000 new trading accounts, and increasing the number of listed companies by at least 6," the news release said. Launched trading in 2012, CSX is a joint venture between the Cambodian government, holding 55 % of the stakes and the Korean Exchange, owning the remaining 45 %.

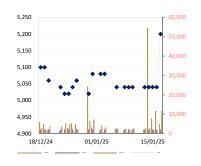
PWSA Daily Stock Price



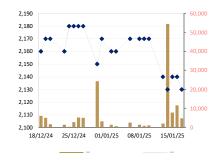
GTI Daily Stock Price



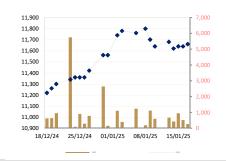
PPAP Daily Stock Price



PPSP Daily Stock Price



PAS Daily Stock Price



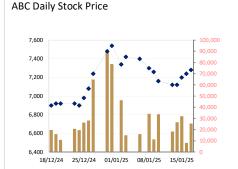
Business & Economic News

CAMBODIA: Kingdom's GFT exports hit record-high \$13.74 billion

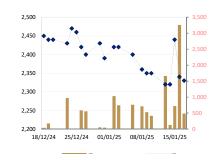
Cambodia's exports of garments, footwear and travel goods (GFT) earned the country a record \$13.74 billion in 2024, an increase of 23.78 % compared to the same period last year, the latest trade data of the General Department of Customs and Excise (GDCE) showed. As much as 52.46 % of Cambodia's total export earnings of \$26.19 billion in 2024 came from GFT goods. The rising trend expected to continue this year as well. While talking to Khmer Times on Friday, Ken Loo, the Secretary General of the Textile, Apparel, Footwear & Travel Goods Association in Cambodia (TAFTAC), stated that the recovery of the global economy last year helped the Kingdom to achieve this growth in the exports of GFT items. "Investors and orders shifting from Myanmar due to political problems there particularly helped Cambodia's GFT exports in 2024," he said while expressing confidence about the trend continuing into 2025. The current geopolitical situation also comes as an advantage for Cambodia. The fear of US President-elect Donald Trump imposing additional tariffs on made-in-China exports has resulted in manufacturers currently based in China looking to move both investment and production bases to other countries, especially Southeast Asia. Massimiliano Tropeano, Sustainability and Garment Expert, said the export surge is exactly as predicted by the European Chamber of Commerce in Cambodia (EuroCham) and TAFTAC on the last November 6, during the launch of the GFT Sector Brief. "The 23.8 % surge in GFT exports is significant. The global demand for garments has been stable and factors related to the geopolitical situation and production moving from China, Bangladesh and Myanmar all contributed to this achievement," he noted. In addition, the competitiveness of the Cambodian market played a big role with factories engaging more and more in sustainability, de-carbonization and Occupational Health and Safety (OHS). Big improvements are still required but Cambodia's GFT sector seems to be on a good track," Tropeano observed. "Country-wise, the US has traditionally taken a lion's share of Cambodia's GFT exports. With a 38 % increase, this country is reaffirming a central role in the exports of Cambodian GFT goods. Surprisingly, Spain has taken over from Germany as a major market in Europe for the exports from the Kingdom," he added. According to Tropeano, in terms of 2025 GFT export prospects, the first half of the year seems to be following a positive trajectory with the imports of raw materials increasing, indicating the production of finished products in the Kingdom will also go up. It noted that the GFT sector, the biggest export earner for the Kingdom, made a turnaround in 2024 after declining continuously for nearly 18 months from mid-2022 until the end of 2023. The turnaround brought a big relief for the Cambodian government, which was providing monetary support for the workers in the sector who lost jobs following factory closures or suspension of work. According to the latest trade data, all segments under the GFT sector performed well in 2024, raising their exports, compared to the same period last year. As per this, the exports of knitted apparel articles and clothing accessories earned \$6.63 billion, registering a growth of 21.2 %, compared to 2023. Non-knitted apparel articles brought in \$3.15 billion with a growth of 31.9 % year-on-year. Articles of leather and travel goods brought in \$2.05 billion, an increase of 20.4 % year-onyear. Footwear exports earned another \$1.68 billion in 2024 with a growth of 23.1 % over 2023. The GFT sector is one of the biggest employment generators in the country and has created nearly one million direct jobs, according to the International Labor Organization (ILO). Cambodia, meanwhile, is facing stiff competition from other Asian countries in this sector. These calls for skills development in the sector in the country, mainly to increase the productivity of workers

CAMBODIA: Cambodia exports 11.6M tones of agri products, earns \$4.8B

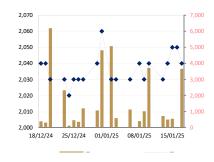
Cambodia has produced a total volume of 39 million tons of crop production nationwide in 2024, up 7.4% from 36.3 million tons in 2023, a report from the Ministry of Agriculture, Forestry, and Fisheries showed on Monday. Of the total crop production, 11.66 tons or 30 %exported abroad read the report. "The export of agricultural products reached 11.66 tons, a 3.21 % increase over the amount exported in 2023, earning \$4,792 million, a \$143 million increase over in 2023," the report said. Secretary of State of the Ministry of Agriculture, Forestry and Fisheries Yang Saing Koma viewed the growth in agricultural production in 2024 as the food security, which ensured by the stable prices of key food items, especially rice. "Despite facing challenges from drought and increased damage from pests in 2024, crop production increased in both production volume and exports compared to 2023," Koma wrote on his Facebook page. The main products Cambodia exported include rice, bananas, mangoes, cassava, cashew nuts, corn, palm oil, pepper and tobacco. China, EU and ASEAN nations Vietnam and Thailand are the major importers of Cambodia's agricultural items. The Royal Government has announced the implementation of a new strategic policy for agricultural development, aiming to upgrade agriculture from household farming to commercial farming and enhance farmers' income through value-added products. Under the priority policy, the government deployed 250 agricultural officials and the number will raised to over 1,300 by 2025 in communes nationwide to add human resources for the agricultural sector's



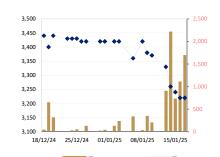
PEPC Daily Stock Price



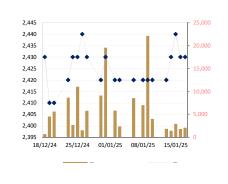
DBD Daily Stock Price



JSL Daily Stock Price



CAMGSM Daily Stock Price

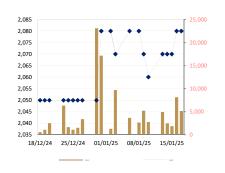


development. These officials will technically assist farmers, form agricultural cooperatives, link production chains and guide farmers to reduce production costs. The ministry's policies for the agricultural sector not only focus on ensuring food security in the country but also on finding export markets for high-quality agricultural products. Agriculture is one of the 4 pillars supporting Cambodia's economy. The priority for 2025 is to increase the quality of production for the market and reduce production costs to increase income for farmers and continue to maintain the stability of the price of essential food for all people, he added. Due to the limitation of processing domestically, crop production depends on exports. Minister of Agriculture, Forestry, and Fisheries Dith Tina has called for increased investment in the processing of agricultural products to enhance quality with value-added productions to local commodities such as rice, cashew nuts, rubber, and fishery products for both domestic markets and exports. "Enhancing processing capabilities is important for boosting the quality and marketability of agricultural products in the international markets," he said.

CAMBODIA: Cambodia's exports to US touch nearly \$10 billion

Cambodia's exports to the United States surged to nearly \$10 billion from January to December 2024, up 11 % compared to the previous year, according to a recent report from General Department of Customs and Excise of Cambodia. The report said that the US is the Kingdom's largest export destination, followed by Vietnam (\$3.6 billion), China (\$1.7 billion), Japan (\$1.4 billion), Canada (\$1.1 billion) and Spain (\$1 billion). Further, the report noted that in 2024 the bilateral trade volume between Cambodia and the US reached \$10.18 billion, reflecting an increase of 11.2 % year-on-year. Of the total trade volume, Cambodia's exports accounted for \$9.9 billion, an increase of 11.4 % compared to 2023, read the report. Meanwhile, imports from the US were valued at \$264.14 million, representing an increase of 2.7 %, it added. Economist Duch Darin told Khmer Times that key drivers of Cambodia's export growth to the US include textiles, garments, and footwear, which remain the backbone of the country's export economy. In recent years, travel goods, agricultural products, bicycles, and electronics have also gained importance and the diversification of product lines and competitive pricing further reinforce this upward trajectory, said Darin. "The growth in exports to the US benefits Cambodia's economy by driving economic expansion, creating jobs, and improving the trade balance. Increased exports boost demand for Cambodian-made goods, strengthening manufacturing sectors such as travel goods, bicycles, and related industries," he said. "This growth also attracts foreign investment, enhances infrastructure, and fosters skill development and technology transfer within the workforce. Additionally, it generates higher government revenue through taxes and duties, which could reinvest in social and economic development programs. "To sustain and enhance export growth to major markets like the US, Darin said Cambodia should expand beyond textiles and garments by focusing on high-value industries such as electronics, agro-processing, and green products. "Adopting international certifications and adhering to stringent quality and safety standards is essential to meet global market demands. "Negotiating favorable trade terms with US counterparts should help maintain competitive advantages as the world faces economic uncertainty," he said. Additionally, continuing to improve transport, energy, and port facilities is critical to reducing logistical costs and streamlining exports, Darin said. Continued investments in workforce training are necessary to increase productivity and facilitate the transition to higher-value industries. "Ongoing promoting economic institutions that support a free-market economy and ease of doing business should further strengthen Cambodia's position. Finally, continuing to align with global trends by fostering environmentally friendly production processes and sustainable development initiatives would ensure long-term competitiveness and economic resilience," he said. Speaking to Khmer Times, Lor Vichet, Vice President of the Cambodia Chinese Commerce Association (CCCA), said that, according to export and import data, the US market remains significant for Cambodia. Sino-US trade disputes have prompted some Chinese investors to establish factories in Cambodia to export goods to the US, Vichet said, adding that, instability in other regional countries has diverted investment to Cambodia. "In addition, Cambodia maintains political and economic stability, a key factor in attracting investment. The country has also improved its internal infrastructure to lower transportation costs, contributing to its efforts to attract more investors and stimulate economic growth," he added. However, Cambodia currently faces an overload of informal micro and small enterprises that lack economies of scale, advanced technology, and sufficient resources to compete effectively with regional counterparts, said Vichet. To diversify Cambodia's export base, a practical strategy to formalize these enterprises should be pursued intensively, he said, adding that, this will enable them to benefit from emerging technologies, foster innovation, and gain improved access to multiple sources of funding.

MJQE Daily Stock Price



Date	Index/Stock	Open	High	Low	Close	Change	Δ (%)	Volume	Value (mil. KHR)	Value (\$)*	Mar. Cap. (mil. KHR)
	Index	407.51	408.65	406.98	408.60	1.12	▲ 0.27%	52,611	301,068,280	75,267	11,055,070
	PPWSA	6,320	6,340	6,300	6,340	20.00	▲ 0.31%	1,313	8,301,100	2,075.28	551,410
	GTI	5,040	5,280	5,000	5,200	160.00	▲ 3.17%	11,682	59,954,820	14,988.71	208,000
	PPAP	13,500	13,700	13,500	13,700	200.00	▲ 1.48%	1,165	15,746,520	3,936.63	283,376
17/01/25	PPSP	2,140	2,140	2,120	2,130	-10.00	▼ 0.46%	4,785	10,201,250	2,550.31	153,094
	PAS ABC	11,660 7,220	11,660 7,300	11,640 7,220	11,660 7,280	20.00	▲ 0.17% ▲ 0.55%	268 25,443	3,122,460 184,635,720	780.62 46.158.93	1,000,101 3,153,427
	PEPC	2,350	2,350	2,310	2,330	-10.00	▼ 0.42%	486	1,135,040	283.76	174,622
	DBD	2,050	2,050	2,030	2,040	-10.00	▼ 0.48%	3,662	7,449,440	1,862.36	13,182
	JSL	3,220	3,220	3,160	3,220	0.00	0.00%	1,698	5,397,920	1,349.48	82,786
	CAMGSM	2,430	2,430	2,420	2,430	0.00	0.00%	2,109	5,124,010	1,281.00	4,761,029
	MJQE	2,080	2,080	2,060	2,080	0.00	0.00%	5,145	10,655,960	2,663.99	674,044
	Index	409.14	409.59	406.88	407.48	0.37	▲ 0.09%	37,987	151,982,900	37,996	10,336,725
	PPWSA	6,360	6,360	6,300	6,320	0.00	0.00%	3,417	21,541,500	5,385.38	549,670
	GTI	5,040	5,040	5,000	5,040	0.00	0.00%	197	989,040	247.26	201,600
	PPAP	13,600	13,700	13,400	13,500	-160.00	▼1.17%	581	7,857,800	1,964.45	279,239
16/01/25	PPSP	2,140	2,150	2,120	2,140	0.00	0.00%	11,666	24,860,320	6,215.08	153,813
10/01/23	PAS	11,640	11,740	11,520	11,640	0.00	0.00%	517	5,971,120	1,492.78	998,386
	ABC	7,200	7,280	7,200	7,240	40.00	▲ 0.55%	8,137	58,881,840	14,720.46	3,136,100
	PEPC	2,440	2,440	2,300	2,340	-100.00	▼4.09%	3,261	7,567,130	1,891.78	175,371
	JSL JSL	2,030 3,420	2,040 3,420	2,020 3,420	2,040 3,420	10.00 0.00	▲ 0.49% 0.00%	1,062 29	2,155,740 99,180	538.94 24.80	13,182 87,928
	CAMGSM	2,430	2,430	2,410	2,420	-10.00	▼0.41%	9,120	22,059,230	5,514.81	4,741,436
	MJQE	2,050	2,060	2,030	2,050	0.00	0.00%	23,100	47,068,060	11,767.02	664,322
	Index	406.00	410.11	405.28	407.85	2.43	▲ 0.60%	50,938	307,072,420	76,768	10,369,451
	PPWSA	6,320	6,320	6,280	6,320	0.00	0.00%	5,137	32,359,580	8,089.90	549,670
	GTI	5,000	5,040	5,000	5,040	0.00	0.00%	2,031	10,176,240	2,544.06	201,600
	PPAP PPSP	13,680	13,680	13,640	13,660	-20.00	▼ 0.14%	96	1,311,960	327.99	282,548
15/01/25	PAS	2,130 11,600	2,160 11,660	2,130 11,460	2,140 11,640	10.00 20.00	▲ 0.46% ▲ 0.17%	7,871 943	16,776,460 10,872,280	4,194.12 2,718.07	153,813 998,386
	ABC	7,100	7,340	7,100	7,200	80.00	▲ 1.12%	31,879	228,589,240	57,147.31	3,118,774
	PEPC	2,350	2,440	2,290	2,440	120.00	▲ 5.17%	722	1,710,840	427.71	182,866
	DBD	2,040	2,040	2,010	2,010	-30.00	▼1.47%	687	1,388,540	347.14	12,988
	JSL	3,430	3,430	3,430	3,430	0.00	0.00%	48	164,640	41.16	88,185
	CAMGSM	2,440	2,450	2,430	2,440	0.00	0.00%	1,524	3,722,640	930.66	4,780,622
	MJQE Index	2,050 404.62	2,050 405.94	2,030 403.62	2,050 405.42	0.00	0.00% A 0.18%	1,949 92,483	3,982,570 349,293,460	995.64 87,323	664,322 10,283,957
	iliuex	404.02	403.34	403.02	403.42	0.74	■0.1876	32,463	343,233,400	67,323	10,283,537
	PPWSA	6,260	6,320	6,260	6,320	60.00	▲ 0.95%	1,351	8,499,140	2,124.79	549,670
	GTI	5,000	5,040	4,980	5,040	0.00	0.00%	2,840	14,258,100	3,564.53	201,600
	PPAP	13,800	13,800	13,640	13,680	40.00	▲ 0.29%	66	907,160	226.79	282,962
14/01/25	PPSP	2,140	2,160	2,100	2,130	-10.00	▼ 0.46%	54,486	114,802,840	28,700.71	153,094
	PAS	11,680	11,680	11,440	11,620	-60.00	▼0.51%	429	4,985,240	1,246.31	996,670
	ABC PEPC	7,120 2,350	7,160 2,350	7,080 2,320	7,120 2,320	0.00	0.00%	26,559 128	188,970,160 297,030	47,242.54 74.26	3,084,121 173,872
	DBD	2,040	2,040	2,010	2,030	-10.00	▼ 0.49%	694	1,402,410	350.60	13,117
	JSL	3,400	3,450	3,400	3,400	-70.00	▼ 2.01%	714	2,432,700	608.18	87,414
	CAMGSM	2,450	2,450	2,420	2,420	-20.00	▼ 0.81%	5,216	12,738,680 8,810,920	3,184.67	4,741,436
	MJQE Index	2,040 403.94	2,040 405.92	2,030 403.45	2,040 404.68	0.00	0.00% ▲ 0.16%	4,332 71,256	319,221,400	2,202.73 79,805	661,081 10,306,069
	PPWSA	6,260	6,360	6,260	6,260	-40.00	▼0.63%	11,445	71,724,580	17,931.15	544,452
	GTI	5,000	5,040	5,000	5,040	0.00	0.00%	2,825	14,169,160	3,542.29	201,600
13/01/25	PPAP	13,800	13,800	13,500	13,640	40.00	▲ 0.29%	114	1,555,940	388.99	282,135
	PPSP	2,170	2,170	2,140	2,140	-30.00	▼1.38%	2,067	4,446,050	1,111.51	153,813
	PAS	11,400	11,720	11,400	11,680	40.00	▲ 0.34%	669	7,822,880	1,955.72	1,001,817
	ABC	7,140	7,140	7,080	7,120	-40.00	▼ 0.55%	18,160	128,957,100	32,239.28	3,084,121
	PEPC	2,350	2,350	2,320	2,320	-30.00	▼ 1.27%	1,662	3,858,420	964.61	173,872
	DBD	2,040	2,050	2,040	2,050	0.00	0.00%	433	884,120	221.03	13,246
	JSL	3,540	3,540	3,490	3,500	10.00	▲ 0.28%	3,254	11,379,710	2,844.93	89,985
	CAMGSM MJQE	2,420 2,040	2,440 2,040	2,420 2,030	2,430 2,040	0.00	0.00%	30,627 2,527	74,423,440 5,132,030	18,605.86 1,283.01	4,761,029 661,081
10/01/25	Index	407.06	407.12	405.34	405.34	1.93	▲ 0.47%	43,218	292,736,250	73,184	10,364,921
10,01,23	PPWSA	6,320	6,340	6,260	6,300	0.00	0.00%	1,060	6,670,240	1,667.56	547,931

The securities firm agouts com trust

	GTI	5,000	5,040	4,940	5,040	0.00	0.00%	2,621	13,118,320	3,279.58	201,600
	PPAP	13,400	13,600	13,400	13,600	0.00	0.00%	1,001	13,593,460	3,398.37	281,307
	PPSP	2,180	2,180	2,160	2,170	0.00	0.00%	1,044	2,260,230	565.06	155,969
	PAS	11,700	11,780	11,640	11,640	-60.00	▼0.51%	600	7,002,240	1,750.56	998,386
	ABC	7,260	7,260	7,160	7,160	-100.00	▼1.37%	33,643	242,074,660	60,518.67	3,101,447
	PEPC	2,360	2,360	2,330	2,350	0.00	0.00%	417	977,920	244.48	176,121
	DBD	2,050	2,070	2,050	2,050	-20.00	▼ 0.96%	904	1,857,870	464.47	13,246
	JSL	3,440	3,450	3,400	3,450	0.00	0.00%	497	1,690,030	422.51	88,700
	CAMGSM	2,450	2,450	2,430	2,450	0.00	0.00%	1,431	3,491,280	872.82	4,800,214
	MJQE	2,040	2,050	2,030	2,040	-10.00	▼0.48%	1,270	2,586,350	646.59	661,081
	Index	408.03	408.35	405.60	407.27	1.27	▲ 0.31%	34,236	199,612,370	49,903	10,373,813
	PPWSA	6,280	6,340	6,240	6,300	0.00	0.00%	11,766	73,844,140	18,461.04	547,931
	GTI	5,000	5,040	5,000	5,040	0.00	0.00%	2,148	10,763,220	2,690.81	201,600
	PPAP	13,800	13,800	13,600	13,600	-200.00	▼1.44%	163	2,241,920	560.48	281,307
09/01/25	PPSP	2,170	2,170	2,160	2,170	0.00	0.00%	814	1,762,630	440.66	155,969
03/02/23	PAS	11,860	11,860	11,680	11,700	-100.00	▼0.84%	1,109	12,975,840	3,243.96	1,003,532
	ABC	7,280	7,300	7,220	7,260	-40.00	▼ 0.54%	11,197	81,182,520	20,295.63	3,144,764
	PEPC	2,360	2,360	2,330	2,350	-10.00	▼0.42%	534	1,255,720	313.93	176,121
	DBD	2,060	2,080	2,030	2,070	0.00	0.00%	1,709	3,492,790	873.20	13,375
	JSL	3,460	3,460	3,350	3,430	-30.00	▼0.86%	468	1,588,510	397.13	88,185
	CAMGSM	2,440	2,440	2,420	2,430	0.00	0.00%	4,328	10,505,080	2,626.27	4,761,029
	MJQE	2,040	2,040	2,020	2,040	0.00	0.00%	6,121	12,391,500	3,097.88	661,081
	Index	409.89	410.10	407.21	408.54	1.60	▲ 0.39%	46,337	296,311,750	74,078	10,385,782
	PPWSA	6,260	6,360	6,260	6,300	0.00	0.00%	2,430	15,259,100	3,814.78	547,931
	GTI	5,020	5,040	5,000	5,040	0.00	0.00%	2,451	12,304,000	3,076.00	201,600
	PPAP	13,700	13,860	13,600	13,800	0.00	0.00%	82	1,130,660	282.67	285,444
08/01/25	PPSP	2,170	2,170	2,160	2,170	0.00	0.00%	1,487	3,224,400	806.10	155,969
00,01,23	PAS	11,860	11,860	11,400	11,800	40.00	▲ 0.34%	185	2,157,380	539.35	1,012,109
	ABC	7,400	10,820	7,280	7,300	-100.00	▼1.35%	34,067	249,039,620	62,259.91	3,162,090
	PEPC	2,380	2,380	2,270	2,360	-40.00	▼1.66%	710	1,615,790	403.95	176,870
	DBD	2,070	2,070	2,050	2,070	0.00	0.00%	1,003	2,056,570	514.14	13,375
	JSL	3,470	3,470	3,400	3,460	-10.00	▼0.28%	72	245,840	61.46	88,957
	CAMGSM	2,430	2,430	2,400	2,420	-10.00	▼0.41%	3,850	9,278,390	2,319.60	4,741,436
	MJQE	2,040	2,040	2,030	2,040	0.00	0.00%	2,992	6,091,150	1,522.79	661,081
	Index	410.77	411.09	408.54	410.14	0.53	▲ 0.13%	36,383	234,471,410	58,618	10,448,065
	PPWSA	6,360	6,360	6,240	6,300	-40.00	▼ 0.63%	10,261	64,307,460	16,076.87	547,931
	GTI	5,000	5,040	4,980	5,040	-40.00	▼0.78%	2,781	13,929,260	3,482.32	201,600
	PPAP	14,480	14,480	13,800	13,800	-60.00	▼0.43%	829	11,510,940	2,877.74	285,444
06/01/25	PPSP	2,160	2,190	2,160	2,170	10.00	▲ 0.46%	2,624	5,702,480	1,425.62	155,969
,,	PAS	11,780	11,880	11,760	11,760	-20.00	▼0.16%	1,241	14,639,020	3,659.76	1,008,678
	ABC	7,400	7,420	7,340	7,400	-20.00	▼0.26%	15,911	117,118,580	29,279.65	3,205,406
	PEPC	2,420	2,420	2,270	2,400	-20.00	▼ 0.82%	762	1,774,830	443.71	179,868
	DBD	2,080	2,080	2,060	2,080	0.00	0.00%	695	1,434,300	358.58	13,440
	JSL	3,470	3,470	3,400	3,450	-40.00	▼1.14%	976	3,320,610	830.15	88,700
	CAMGSM	2,430	2,430	2,420	2,430	0.00	0.00%	303	733,930	183.48	4,761,029
	MJQE	2,030	2,050	2,020	2,050	20.00	▲ 0.98%	7,057	14,425,170	3,606.29	664,322
03/01/25	Index	409.68	410.93	409.29	410.67	1.35	▲ 0.33%	45,093	219,063,320	54,766	10,391,383
	PPWSA	6,300	6,360	6,300	6,340	0.00	0.00%	3,758	23,691,740	5,922.94	551,410
	GTI	5,060	5,080	4,980	5,080	0.00	0.00%	3,204	16,094,340	4,023.59	203,200
	PPAP	13,900	13,900	13,840	13,860	60.00	▲ 0.43%	47	652,000	163.00	286,685
	PPSP	2,170	2,180	2,160	2,160	0.00	0.00%	700	1,514,760	378.69	155,250
	PAS	11,740	11,780	11,740	11,480	40.00	▲ 0.34%	403	4,740,940	1,185.24	984,662
	ABC	7,340	7,420	7,320	7,420	80.00	▲ 1.08%	14,915	110,026,020	27,506.51	3,214,070
	PEPC	2,380	2,430	2,380	2,420	0.00	0.00%	744	1,772,290	443.07	181,367
	DBD	2,080	2,100	2,080	2,090	-10.00	▼ 0.47%	1,384	2,885,560	721.39	13,505
	JSL	3,530	3,850	3,430	3,850	350.00	▲ 10.00%	8,222	29,585,590	7,396.40	98,984
	CAMGSM	2,400	2,420	2,390	2,400	-20.00	▼ 0.82%	11,716	28,100,080	7,025.02	4,702,251
	MJQE	2,050	2,050	2,030	2,040	-10.00	▼ 0.48%	9,941	20,230,610	5,057.65	661,081

Source: Data from CSX, and Compiled by ACS *Exchange Rate: USD1=KHR 4,000

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ACLEDA IN GROUP

ACLEDA BANK PLC

ACLEDA UNIVERSITY OF BUSINESS

HEADQUARTERS

61, PreahMonivong Blvd., SangkatSrahChork,
Khan Daun Penh, Phnom Penh, Kingdom of Cambodia.
P.O. Box: 1149

Tel: (855) 23 998 777 / 430 999 Fax: (855) 23 998 666 / 430 555 E-mail: acledabank@acledabank.com.kh Website: www.acledabank.com.kh SWIFT: ACLBKHPP

HEADQUARTERS

Address: #1397, Phnom Penh-Hanoi
Friendship Blvd., Phum Anlong Kngan, Sangkat Khmuonh, Khan
Saensokh, Phnom Penh, Kingdom of Cambodia
P. O. Box: 1149
Tel: +855 (0)15 900 457 / 10 900 537 / 15 600 410
E-mail: info@aub.edu.kh

E-mail: info@aub.edu.kh Website: www.aub.edu.kh

ACLEDA BANK PLC.

CASH SETTLEMENT, SECURITIES REGISTRAR, SECURITIES TRANSFER, AND PAYING AGENT

HEADQUARTERS

61,PreahMonivong Blvd., SangkatSrahChork, Khan Daun Penh, Phnom Penh, Kingdom of Cambodia. P.O. Box: 1149

Tel: (855) 23 998 777 / 430 999 Fax: (855) 23 998 666 / 430 555 E-mail: acledabank@acledabank.com.kh Website: www.acledabank.com.kh SWIFT: ACLBKHPP

ACLEDA INSTITUTE OF BUSINESS

HEADQUARTERS

Address: #1397, Phnom Penh-Hanoi Friendship Blvd., Phum Anlong Kngan, Sangkat Khmuonh,Khan Saensokh, Phnom Penh, Kingdom of Cambodia P. O. Box: 1149

> Tel: + 855 (0)23 881 790 / 999 944 E-mail: info@acleda-aib.edu.kh Website: www.acleda-aib.edu.kh

ACLEDA BANK LAO LTD.

HEADQUARTERS

#398, Corner of Dongpalane and Dongpaina Road, Unit 20,
Phonesavanh
Neua Village, Sisattanak District, Vientiane Capital, Lao PDR

Neua Village, Sisattanak District, Vientiane Capital, Lao PDR. P.O. Box: 1555

> Hotline :1800 Tel: +856 (0)21 264 994 / 264 998 Fax: +856 (0)21 264 995/ 219 228 E-mail: acledabank@acledabank.com.la Website: www.acledabank.com.la

> > SWIFT: ACLBLALA

HEADQUARTERS

#186(B), ShweGonTaing Road, Yae Tar Shae Block, Bahan Township, Yangon Region, The Republic of the Union of Myanmar. Tel: (+95-1) 559 475 / 552 956

ACLEDA MFI MYANMAR CO., LTD.

Website: www.acledamfi.com.mm